

Ref No. GI 3 GN 6.10 GI 4 GN 6.14	Particulars	Note No.	As at 31 March, 2021
GN 6.17	A EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	1	1,00,000.00
	(b) Reserves and surplus	2	1,02,901.50
			2,02,901.50
	2 Current liabilities		
	(a) Trade payables	3	2,28,326.22
	(b) Other current liabilities	4	13,27,510.18
	(c) Short-term provisions	5	37,518.00
			15,93,354.40
	TOTAL		17,96,255.90
GN 6.17	B ASSETS		
	1 Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	6.a	1,78,188.00
	(ii) Intangible assets		-
			1,78,188.00
	2 Current assets		
	(a) Non-Current investments		-
	(b) Inventories	7	-
	(c) Trade receivables	8	6,87,051.26
(d) Cash and cash equivalents	9	4,00,921.52	
(e) Other current assets	10	5,30,095.12	
		16,18,067.90	
	TOTAL		17,96,255.90
	See accompanying notes forming part of the financial statements		-

In terms of our report attached.
 For SMARAJIT MITRA & ASSOCIATES
 Chartered Accountants
 FRN : 319052 E

For SMARAJIT MITRA & ASSOCIATES
 Chartered Accountants

SMARAJIT MITRA
 Partner
 M.No.054137

UDIN : 2205413AENWXN5069

Place : Kolkata
 Date : 16.04.2022

For and on behalf of the Board of Directors

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

Director

(Statement of Profit and Loss stating EBITDA)			
Ref No. GI 3 GN 6.10	Particulars	Note No.	For the year ended 31 March, 2021
A	CONTINUING OPERATIONS		
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	11	53,08,899.76 - 53,08,899.76
2	Other income		-
	Total revenue (1+2)		53,08,899.76
3	Expenses		
	(a) Cost of materials consumed	12	14,64,450.23
	(b) Employee benefits expense	13	22,89,749.00
	(e) Other expenses	14	13,94,609.03
	Total		51,48,808.26
4	Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		1,60,091.50
5	Finance costs		-
6	Depreciation and amortisation expense	6.b	19,672.00
7	Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		1,40,419.50
8	Exceptional items		
9	Profit / (Loss) before extraordinary items and tax (7 + 8)		1,40,419.50
10	Extraordinary items		
11	Profit / (Loss) before tax (9 + 10)		1,40,419.50
12	Tax expense:		
	(a) Current tax expense for current year		37,518.00
	(b) (Less): MAT credit (where applicable)		
	(c) Current tax expense relating to prior years		
	(d) Net current tax expense		
	(e) Deferred tax Assets		
13	Profit / (Loss) from continuing operations (11 + 12)		1,02,901.50
B	DISCONTINUING OPERATIONS		
14.i	Profit / (Loss) from discontinuing operations (before tax)		
14.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		
14.iii	Add / (Less): Tax expense of discontinuing operations		
	(a) on ordinary activities attributable to the discontinuing operations		
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		
15	Profit / (Loss) from discontinuing operations (14.i + 14.ii + 14.iii)		
C	TOTAL OPERATIONS		
16	Profit / (Loss) for the year (13 + 15)		1,02,901.50

In terms of our report attached.
 For SMARAJIT MITRA & ASSOCIATES
 Chartered Accountants
 FRN : 319052 E

SMARAJIT MITRA & ASSOCIATES
 Chartered Accountants
SMARAJIT MITRA
 Partner
 M.No.054137
 UDIN : 2205413AENWXN5069
 Place : Kolkata
 Date : 15.03.2022

For and on behalf of the Board of Directors

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED (CIN:U51909WB2020PTC238739)
Statement of Profit and Loss for the year ended 31 March, 2021

①

(Statement of Profit and Loss stating EBITDA)

Ref No.	Particulars	Note No.	For the year ended 31 March, 2021
GI 3 GN 6.10 AS 20.8 AS 20.9 GN 9.11	17.i Earnings per share of 10,000 Shares of Rs.10/- each):		
AS 20.50	(a) Basic		
	(i) Continuing operations	15.a	2.94
	(ii) Total operations		
AS 20.50	(b) Diluted		
	(i) Continuing operations		
	(ii) Total operations		
AS 20.48.i	17.ii Earnings per share (excluding extraordinary items) (of ' ___/- each):		
AS 20.50	(a) Basic		
	(i) Continuing operations	15.b	2.94
	(ii) Total operations		
AS 20.50	(b) Diluted		
	(i) Continuing operations		
	(ii) Total operations		
	See accompanying notes forming part of the financial statements		

In terms of our report attached.

For **SMARAJIT MITRA & ASSOCIATES**
Chartered Accountants
FRN : 319052 E


SMARAJIT MITRA & ASSOCIATES
Chartered Accountants

Partner

SMARAJIT MITRA
Partner
M.No.054137

UDIN : 2205413AENWXN5069

Place : Kolkata
Date : 15.04.2022

For and on behalf of the Board of Directors

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director



Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

(Statement of Profit and Loss without stating EBITDA)

Ref No. GI 3 GN 6.10	Particulars	Note No.	For the year ended 31 March, 2021
	A CONTINUING OPERATIONS		
AS 9.10	1 Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	11	53,08,899.76 - 53,08,899.76
	2 Other income		-
	3 Total revenue (1+2)		53,08,899.76
	4 Expenses		
	(a) Cost of materials consumed	12	14,64,450.23
	(b) Employee benefits expense	13	22,89,749.00
	(c) Depreciation and amortisation expense	6.b	19,672.00
	(d) Other expenses	14	13,94,609.03
	Total expenses		51,68,480.26
	5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		1,40,419.50
	6 Exceptional items		-
	7 Profit / (Loss) before extraordinary items and tax (5 + 6)		1,40,419.50
	8 Extraordinary items		-
	9 Profit / (Loss) before tax (7 + 8)		1,40,419.50
GN 9.8.1	10 Tax expense:		
	(a) Current tax expense for current year		-
	(b) (Less): MAT credit (where applicable)		37,518.00
GN 9.8.2	(c) Current tax expense relating to prior years		-
	(d) Net current tax expense		-
	(e) Deferred tax Assets		-
	11 Profit / (Loss) from continuing operations (9 + 10)		1,02,901.50
	B DISCONTINUING OPERATIONS		
GN 9.9.2	12.i Profit / (Loss) from discontinuing operations (before tax)		
AS 24.32(a)	12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		
GN 9.9.3	12.iii Add / (Less): Tax expense of discontinuing operations		
AS 24.32(b)	(a) on ordinary activities attributable to the discontinuing operations		
GN 9.10	(b) on gain / (loss) on disposal of assets / settlement of liabilities		
AS 24.32(a)			
24.23(a)			
GN 6.5	13 Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)		
GN 6.6			
	C TOTAL OPERATIONS		
	14 Profit / (Loss) for the year (11 ± 13)		1,02,901.50

In terms of our report attached.

For SMARAJIT MITRA & ASSOCIATES

Chartered Accountants

FRN : 319052 E

SMARAJIT MITRA & ASSOCIATES
Chartered Accountants

SMARAJIT MITRA

Partner

M.No.054137

UDIN: 2205413AENWXN5069

Place : Kolkata

Date : 15/04/2022

For and on behalf of the Board of Directors

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director


MERCSTONE INTERNATIONAL PRIVATE LIMITED (CIN:U51909WB2020PTC238739)
Statement of Profit and Loss for the year ended 31 March, 2021

(Statement of Profit and Loss without stating EBITDA)

Ref No.	Particulars	Note No.	For the year ended 31 March, 2021
GI 3 GN 6.10 GI 4 GN 6.14			
AS 20.8 AS 20.9 GN 9.11	15.i Earnings per share of 10,000 Shares of Rs.10/- each):		
AS 20.50	(a) Basic	15.a	2.94
	(i) Continuing operations (ii) Total operations		
AS 20.50	(b) Diluted		
	(i) Continuing operations (ii) Total operations		
AS 20.48.i	15.ii Earnings per share (excluding extraordinary items) (of Rs.100/- each):		
AS 20.50	(a) Basic	15.b	2.94
	(i) Continuing operations (ii) Total operations		
AS 20.50	(b) Diluted		
	(i) Continuing operations (ii) Total operations		
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For **SMARAJIT MITRA & ASSOCIATES**
Chartered Accountants
FRN : 319052 E


SMARAJIT MITRA & ASSOCIATES
Chartered Accountants

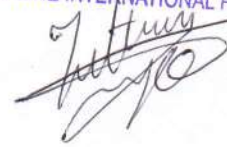
SMARAJIT MITRA
Partner
M.No.054137
UDIN: 2205413AENWXN5069

Place: Kolkata
Date: 16.03.2022

For and on behalf of the Board of Directors

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director



Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.1.1 Note 1 Share capital (contd.)

Ref. No.	Particulars								
BS 6 A.d	Notes: (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:								
GN 8.1.1.9	☑ Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable.								
	Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
	Equity shares with voting rights								
	Year ended 31 March, 2021								
	- Number of shares	10,000	-	-	-	-	-	-	10,000
	- Amount (₹)	1,00,000.00	-	-	-	-	-	-	1,00,000.00
	Year ended 31 March, 2020								
	- Number of shares	-	-	-	-	-	-	-	-
	- Amount (₹)	-	-	-	-	-	-	-	-
	Equity shares with differential voting rights								
	Year ended 31 March, 20X2								
	- Number of shares								
	- Amount (₹)								
	Year ended 31 March, 20X1								
	- Number of shares								
	- Amount (₹)								
	Compulsorily convertible preference shares								
	Year ended 31 March, 20X2								
	- Number of shares								
	- Amount (₹)								
	Year ended 31 March, 20X1								
	- Number of shares								
	- Amount (₹)								
	Optionally convertible preference shares								
	Year ended 31 March, 20X2								
	- Number of shares								
	- Amount (₹)								
	Year ended 31 March, 20X1								
	- Number of shares								
	- Amount (₹)								
	Redeemable preference shares								
	Year ended 31 March, 20X2								
	- Number of shares								
	- Amount (₹)								
	Year ended 31 March, 20X1								
	- Number of shares								
	- Amount (₹)								



MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.1.1 Note 1 Share capital (contd.)

Ref. No.	Particulars					
	Notes:					
BS 6.A.e GN 8.1.1.10	(ii) Provide detail of the rights, preferences and restrictions attaching to each class of shares (each class of equity and each class of preference shares) including restrictions on the distribution of dividends and the repayment of capital. Also give details of dividend percentage for each class of preference shares as approved by the Board / agreement with the preference shareholders.					
BS 6.U BS 6.A.f GN 8.1.1.11	Arrears of fixed cumulative dividends on preference shares as at 31 March, 2021 (As at 31 March, 2021) (iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:					
	Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference shares	Optionally convertible preference shares	Redeemable preference shares
		Number of shares				
	As at 31 March, 20X2					
	_____, the holding company					
	_____, the ultimate holding company					
	Subsidiaries of the holding company					
	Associates of the holding company					
	Subsidiaries of the ultimate holding company					
	Associates of the ultimate holding company					
	As at 31 March, 20X1					
	_____, the holding company					
	_____, the ultimate holding company					
	Subsidiaries of the holding company					
	Associates of the holding company					
	Subsidiaries of the ultimate holding company					
	Associates of the ultimate holding company					
BS 6.A.g GN 8.1.1.12	(iv) Details of shares held by each shareholder holding more than 5% shares:					
	Class of shares / Name of shareholder	As at 31 March, 2021				
		Number of shares held	% holding in that class of shares			
	Equity shares with voting rights					
	TATHAGATA MUKHERJEE	9999	99%			
	Equity shares with differential voting rights					
	Shareholder 1					
	Shareholder 2					
	Compulsorily convertible preference shares					
	Shareholder 1					
	Shareholder 2					
	Optionally convertible preference shares					
	Shareholder 1					
	Shareholder 2					
	Redeemable preference shares					
	Shareholder 1					
	Shareholder 2					



MERCSTONE INTERNATIONAL PRIVATE LIMITED

[Handwritten Signature]

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.1.1 Note 1 Share capital (contd.)

Ref. No.	Particulars																																			
BS 6.A.h GN 8.1.1.13	(v) As at 31 March, 20X2 _____ shares (As at 31 March, 20X1 _____ shares) were reserved for issuance as follows:																																			
	(a) _____ shares (As at 31 March, 20X1 _____ shares) of _____ each towards outstanding employee stock options granted / available for grant. (Refer Note 31)																																			
BS 6.A.j GN 8.1.1.15	(b) _____ shares (As at 31 March, 20X1 _____ shares) of _____ each towards outstanding share warrants. (Refer Note 29.1)																																			
	(c) _____ shares (As at 31 March, 20X1 _____ shares) of _____ each towards convertible securities [Preference shares (Refer (ii) above), convertible bonds / debentures (Refer Note (i) in Note 5 Long-term borrowings)]																																			
GN 8.1.1.13	<input checked="" type="checkbox"/> In addition, give details of shares reserved for issue under options that arise under promoter or collaboration agreements, loan agreements, contracts for supply of capital goods, etc., if any. The details to be given should include the required number of shares, amounts and other terms of shares so reserved.																																			
GN 8.1.1.15	<input checked="" type="checkbox"/> Give details including terms of any securities convertible into equity / preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date separately for each convertible security. To the extent details have been given in other relevant Notes, the same may be cross-referenced here instead of providing such details here.																																			
BS 6.A.i GN 8.1.1.14	(vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:																																			
	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Aggregate number of shares</th> </tr> <tr> <th colspan="2">As at 31 March, 2021</th> </tr> </thead> <tbody> <tr> <td>Equity shares with voting rights Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares</td> <td>NA</td> <td></td> </tr> <tr> <td>Shares bought back</td> <td></td> <td></td> </tr> <tr> <td>Equity shares with differential voting rights Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares</td> <td>NA</td> <td></td> </tr> <tr> <td>Shares bought back</td> <td></td> <td></td> </tr> <tr> <td>Compulsorily convertible preference shares Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares</td> <td>NA</td> <td></td> </tr> <tr> <td>Shares bought back</td> <td></td> <td></td> </tr> <tr> <td>Optionally convertible preference shares Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares</td> <td></td> <td></td> </tr> <tr> <td>Shares bought back</td> <td></td> <td></td> </tr> <tr> <td>Redeemable preference shares Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares</td> <td></td> <td></td> </tr> <tr> <td>Shares bought back</td> <td></td> <td></td> </tr> </tbody> </table>	Particulars	Aggregate number of shares		As at 31 March, 2021		Equity shares with voting rights Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares	NA		Shares bought back			Equity shares with differential voting rights Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares	NA		Shares bought back			Compulsorily convertible preference shares Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares	NA		Shares bought back			Optionally convertible preference shares Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares			Shares bought back			Redeemable preference shares Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares			Shares bought back		
Particulars	Aggregate number of shares																																			
	As at 31 March, 2021																																			
Equity shares with voting rights Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares	NA																																			
Shares bought back																																				
Equity shares with differential voting rights Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares	NA																																			
Shares bought back																																				
Compulsorily convertible preference shares Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares	NA																																			
Shares bought back																																				
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Shares bought back																																				
Redeemable preference shares Fully paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares																																				
Shares bought back																																				
GN 8.1.1.14	<input checked="" type="checkbox"/> Details pertaining to aggregate number and class of shares allotted for consideration other than cash, bonus shares and shares bought back need to be disclosed only if such event has occurred during a period of five years immediately preceding the Balance Sheet date. Since disclosure is for the aggregate number of shares, it is not necessary to give the year-wise break-up of the shares allotted or bought back, but the aggregate number for the last five financial years needs to be disclosed.																																			



MERCSTONE INTERNATIONAL PRIVATE LIMITED

[Signature]

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.1.2 Note 2 Reserves and Surplus

Ref. No.	Particulars	As at 31 March, 2021
BS 6.B.i.a	(a) Capital reserve	
GN 8.1.2.2	Opening balance	
GN 8.1.2.10	Add: Additions during the year (give details)	
GN 8.1.2.10	Less: Utilised / transferred during the year (give details)	
	Closing balance	
BS 6.B.i.b	(b) Capital redemption reserve	
GN 8.1.2.3	Opening balance	
GN 8.1.2.10	Add: Additions during the year	
	Transferred from surplus in Statement of Profit and Loss	
	Others (give details)	
GN 8.1.2.10	Less: Utilised during the year (give details)	
	Closing balance	
BS 6.B.i.c	(c) Securities premium account	
GN 8.1.2.4	Opening balance	
GN 8.1.2.10	Add : Premium on shares issued during the year	
GN 8.1.2.10	Less : Utilised during the year for:	
	Issuing bonus shares	
	Writing off preliminary expenses	
	Writing off shares / debentures issue expenses	
	Premium on redemption of redeemable preference shares / debentures	
	Buy back of shares	
	Others (give details)	
	Closing balance	
BS 6.B.i.d	(d) Debenture redemption reserve	
GN 8.1.2.5	Opening balance	
GN 8.1.2.10	Add: Additions during the year	
	Transferred from surplus in Statement of Profit and Loss	
	Others (give details)	
GN 8.1.2.10	Less: Utilised / transferred during the year (give details)	
	Closing balance	
BS 6.B.i.e	(e) Revaluation reserve	
GN 8.1.2.6	Opening balance	
GN 8.1.2.10	Add: Addition on revaluations during the year	
GN 8.1.2.10	Less: Utilised for set off against depreciation	
	Written back / other utilisations during the year (give details)	
	Closing balance	
BS 6.B.i.f	(f) Share options outstanding account	
GN 8.1.2.7	Opening balance	
GN 8.1.2.10	Add: Amounts recorded on grants/modifications/cancellations during the year	
GN 8.1.2.10	Less: Written back to Statement of Profit and Loss during the year	
	Transferred to Securities premium account	
GN 8.1.2.10	Less: Deferred stock compensation expense	
	Closing balance	
	(g) General reserve	
GN 8.1.2.10	Opening balance	-
GN 8.1.2.10	Add: Transferred from surplus in Statement of Profit and Loss	1,02,901.50
GN 8.1.2.10	Add/(Less): Utilised / transferred during the year for:	-
	Issuing bonus shares	-
	Others (give details)	-
	Closing balance	1,02,901.50
AS 11.40.b	(h) Foreign currency translation reserve	
GN 8.1.2.10	Opening balance	-
GN 8.1.2.10	Add / (Less): Effect of foreign exchange rate variations during the year	-
GN 8.1.2.10	Add / (Less): Transferred to Statement of Profit and Loss on disposal of the net investment in non-integral foreign operations	-
	Closing balance	1,02,901.50



MERCSTONE INTERNATIONAL PRIVATE LIMITED

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

Director

GN 8.1.2 Note 2 Reserves and surplus (contd.)

Ref. No.	Particulars	As at 31 March, 2021
GN 8.1.2.10	(i) Hedging reserve Opening balance	
	Add / (Less): Effect of foreign exchange rate variations on hedging instruments outstanding at the end of the year	
GN 8.1.2.10	Add / (Less): Transferred to Statement of Profit and Loss	
	Closing balance	
BS 6.B.i.g GN 8.1.2.8	(j) Other reserves (specify the nature and purpose of each reserve)	
	Opening balance	
GN 8.1.2.10	Add: Additions / transfers during the year	
GN 8.1.2.10	Less: Utilisations / transfers during the year	
	Closing balance	
BS 6.B.i.h 6.B.iii GN 8.1.2.9 GN 8.1.2.12	(k) Surplus / (Deficit) in Statement of Profit and Loss	
	Opening balance	-
GN 8.1.2.10	Add: Profit / (Loss) for the year	-
PL 5(iv)(b) GN10.10	Amounts transferred from:	
	General reserve	
	Other reserves (give details)	
GN 8.1.2.10	Less: Interim dividend	-
BS 6.U	Dividends proposed to be distributed to equity shareholders (₹ ___ per share)	
BS 6.U	Dividends proposed to be distributed to preference shareholders (₹ ___ per share)	
	Tax on dividend	-
PL 5(iv)(a) GN 10.9	Transferred to:	
	General reserve	
	Capital redemption reserve	
	Debenture redemption reserve	
	Other reserves (give details)	
	Closing balance	-
	Total	1,02,901.50



MERCSTONE INTERNATIONAL PRIVATE LIMITED


Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED (CIN:U51909WB2020PTC238739)
 FLAT B/1B,52/6,V.I.P ROAD, RAGHUNATHPUR, NORTH 24 PARGANAS, WEST BENGAL,700059
 Notes forming part of the financial statements

GN 8.6.2 Note 3 Trade Payables

Ref. No.	Particulars	As at 31 March, 2021
BS 6.D.a	Trade payables:	
GN 7.1.6	Acceptances	2,28,326.22
GN 8.4.1	Other than Acceptances	-
	Total	2,28,326.22
①	* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.	



MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED (CIN:U51909WB2020PTC238739)
 FLAT B/1B,52/6,V.I.P ROAD, RAGHUNATHPUR, NORTH 24 PARGANAS, WEST BENGAL,700059
 Notes forming part of the financial statements

GN 8.6.3 Note 4 Other Current Liabilities @
 GN 7.1.7

Ref. No.	Particulars	As at 31 March, 2021
BS 6.G.a GN 8.3.1.10	(a) Current maturities of long-term debt (Refer Note (i) below)	
BS 6.G.b	(b) Current maturities of finance lease obligations (Refer Note 30.8.c)	
BS 6.G.c	(c) Interest accrued but not due on borrowings	
BS 6.G.d	(d) Interest accrued and due on borrowings	
BS 6.G.e	(e) Income received in advance (Unearned revenue)	
BS 6.G.f	(f) Unpaid dividends	
BS 6.G.g	(g) Application money received for allotment of securities and due for refund and interest accrued thereon #	
GN 8.2.1		
GN 8.2.2		
GN 8.2.3		
BS 6.G.h	(h) Unpaid matured deposits and interest accrued thereon	
BS 6.G.i	(i) Unpaid matured debentures and interest accrued thereon	
BS 6.G.j	(j) Other payables	
	(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, GST, Service Tax, etc.)	2,510.18
	(ii) Payables on purchase of fixed assets	
	(iii) Contractually reimbursable expenses	
	(iv) Interest accrued on trade payables	
	(v) Interest accrued on others	
	(vi) Trade / security deposits received	
	(vii) Advances from customers	-
	(viii) Others (specify nature)	25,000.00
GN 7.1.6		
	Total	27,510.18



MERCSTONE INTERNATIONAL PRIVATE LIMITED

[Handwritten Signature]

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

Notes forming part of the financial statements

①

@ A liability is classified as current if, as on the Balance Sheet date, the Company does not have an unconditional right to defer its settlement for 12 months after the reporting date.

①

Amount of share application money received in excess of the authorised / issued capital or where minimum subscription requirement is not met and those that are refundable along with interest accrued thereon are classified as part of other current liabilities.

GN 8.2.3	# Give details of the terms and conditions, number of shares proposed to be issued, the amount of premium, if any, the period before which the shares are to be allotted, whether the Company has sufficient authorised capital to allot the shares, the period beyond which the share application money is pending allotment with the reasons therefor and the interest accrued on amounts due for refund, to the extent applicable.
----------	---

GN 8.3.1.11	Note (i): Current maturities of long-term debt (Refer Notes (i), (iii) and (iv) in Note 5 - Long-term borrowings for details	
	Particulars	As at 31 March, 2021
	(a) Bonds / debentures	
	Secured	
	Unsecured	
	(b) Term loans	
	From banks	
	Secured	-
	Unsecured	
	From other parties	
	Secured	-
	Unsecured	-
	(c) Deferred payment liabilities	
	Secured	
	Unsecured	
	(d) Deposits	
	Secured	
	Unsecured	
	(e) Loans and advances from related parties (Refer Note 30.7)	
	Secured	
	Unsecured	
	(f) Other loans and advances (specify nature)	
	Secured	
	Unsecured	
	Total	13,00,000.00
	Total	13,27,510.18



MERCSTONE INTERNATIONAL PRIVATE LIMITED

[Signature]
 Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.6.4 Note 5 Short-term Provisions

Ref. No.	Particulars	As at 31 March, 2021
BS 6.H.a GN 7.3 GN 8.5.1	(a) Provision for employee benefits: @ (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (net) (Refer Note 30.4.b) (iv) Provision for post-employment medical benefits (Refer Note 30.4.b) (v) Provision for other defined benefit plans (net) (give details) (Refer Note 30.4.b) (vi) Provision for other employee benefits (give details)	- - - - -
BS 6.H.b GN 8.8.7.7 GN 8.8.7.7	(b) Provision - Others: (i) Provision for tax (net of advance tax ` ____ (As at 31 March, 2021` ____) (ii) Provision for premium payable on redemption of bonds (Refer Note 5 Long-term borrowings) (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (Refer Note 30.14) (v) Provision for estimated losses on onerous contracts (Refer Note 30.14) (vi) Provision for other contingencies (Refer Note 30.14) (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends (x) Provision - others (give details)	37,518.00 - - -
	Total	37,518.00
①	@ A liability is classified as current if, as on the Balance Sheet date, the Company does not have an unconditional right to defer its settlement for 12 months after the reporting date. Employee benefits would need to be evaluated for such classification even if they are measured as long-term employee benefits under AS 15 <i>Employee Benefits</i> , based on the Company's unconditional right to defer settlement for 12 months from the Balance Sheet date.	
①	If the employee benefits are funded, the amounts payable to the Fund should not be classified as provisions but should be classified as Other long-term liabilities or Other current liabilities, as applicable.	



MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.7.1

Note 6 a. Fixed assets

Ref. No.	Tangible assets	Balance as at 1 April, 2020	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2021
GN 8.7.1.1	(a) Land	-	-	-	-	-	-	-	-	-	-
BS 6.1.i	Freehold Leasehold *	-	-	-	-	-	-	-	-	-	-
BS 6.1.ii	(b) Buildings	-	-	-	-	-	-	-	-	-	-
AS 10.37.i	Own use	-	-	-	-	-	-	-	-	-	-
AS 6.28	Given under operating lease *	-	-	-	-	-	-	-	-	-	-
AS 19.22.a	(c) Plant and Equipment	-	-	-	-	-	-	-	-	-	-
AS 19.22.b	Owned	-	-	-	-	-	-	-	-	-	-
	Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
	Given under operating lease *	-	-	-	-	-	-	-	-	-	-
	(d) Furniture and Fixtures	-	1,17,560.00	-	-	-	-	-	-	-	1,17,560.00
	Owned	-	-	-	-	-	-	-	-	-	-
	Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
	Given under operating lease *	-	-	-	-	-	-	-	-	-	-
	(e) Vehicles	-	-	-	-	-	-	-	-	-	-
	Owned	-	-	-	-	-	-	-	-	-	-
	Given under finance lease *	-	-	-	-	-	-	-	-	-	-
	Given under operating lease *	-	-	-	-	-	-	-	-	-	-
	(f) Office equipment	-	32,800.00	-	-	-	-	-	-	-	32,800.00
	Owned	-	-	-	-	-	-	-	-	-	-
	Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
	Given under operating lease *	-	-	-	-	-	-	-	-	-	-
	(g) Leasehold improvements	-	-	-	-	-	-	-	-	-	-
	Owned	-	-	-	-	-	-	-	-	-	-
	Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
	Given under operating lease *	-	-	-	-	-	-	-	-	-	-
	(h) Others (Computer)	-	47,500.00	-	-	-	-	-	-	-	47,500.00
	Owned	-	-	-	-	-	-	-	-	-	-
	Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
	Given under operating lease *	-	-	-	-	-	-	-	-	-	-
	Total	-	1,97,860.00	-	-	-	-	-	-	-	1,97,860.00
	Previous year	-	-	-	-	-	-	-	-	-	-



MERCSTONE INTERNATIONAL PRIVATE LIMITED

MERCSTONE INTERNATIONAL PRIVATE LIMITED

[Handwritten Signature]

Director

Director

GN 8.7.1 Note 6 a Fixed assets (contd.)

Ref. No.	A	Tangible assets	Accumulated depreciation and impairment						Net block			
			Balance as at 1 April, 2020	Depreciation for this Year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance up to 31 March, 2021	Balance as at 31 March, 2021	Balance as at 31 March, 2020
GN 8.7.1.1		(a) Land	-	-	-	-	-	-	-	-	-	-
BS 6.1.i		Freehold	-	-	-	-	-	-	-	-	-	-
BS 6.1.ii		Leasehold *	-	-	-	-	-	-	-	-	-	-
BS 6.1.iii		(b) Buildings	-	-	-	-	-	-	-	-	-	-
AS 10.37.1		Own use	-	-	-	-	-	-	-	-	-	-
AS 6.28		Given under operating lease *	-	-	-	-	-	-	-	-	-	-
AS 19.22.a		(c) Plant and Equipment	-	-	-	-	-	-	-	-	-	-
AS 19.22.b		Owned	-	-	-	-	-	-	-	-	-	-
		Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
		Given under operating lease *	-	-	-	-	-	-	-	-	-	-
		(d) Furniture and Fixtures	-	11,688.00	-	-	-	-	11,688.00	-	-	-
		Owned	-	-	-	-	-	-	-	-	-	-
		Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
		Given under operating lease *	-	-	-	-	-	-	-	-	-	-
		(e) Vehicles	-	-	-	-	-	-	-	-	-	-
		Owned	-	-	-	-	-	-	-	-	-	-
		Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
		Given under operating lease *	-	-	-	-	-	-	-	-	-	-
		(f) Office equipment	-	-	-	-	-	-	-	-	-	-
		Owned	-	3,261.00	-	-	-	-	3,261.00	-	-	-
		Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
		Given under operating lease *	-	-	-	-	-	-	-	-	-	-
		(g) Leasehold improvements	-	-	-	-	-	-	-	-	-	-
		Owned	-	-	-	-	-	-	-	-	-	-
		Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
		Given under operating lease *	-	-	-	-	-	-	-	-	-	-
		(h) Others (Computer),	-	-	-	-	-	-	-	-	-	-
		Owned	-	4,723.00	-	-	-	-	4,723.00	-	-	-
		Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
		Given under operating lease *	-	-	-	-	-	-	-	-	-	-
		Total	-	19,677.00	-	-	-	-	19,677.00	-	-	-
		Previous year	-	-	-	-	-	-	-	-	-	-
①		* Information regarding assets under lease (taken or given), where applicable, may also be given as a separate note for each class of asset.										
GN 8.7.1.1		②										
AS 10.37.iii		③										

* Information regarding assets under lease (taken or given), where applicable, may also be given as a separate note for each class of asset.

② Asset disposals through demergers and amounts written off on reduction of capital should be disclosed separately for each class of assets.

③ Also give details such as gross book value of revalued assets, method adopted to compute revalued amounts, nature of indices used, year of appraisal, involvement of external valuer as long as the concerned assets are held by the Company.



MERCSTONE INTERNATIONAL PRIVATE LIMITED

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

Director

GN 8.7.1 Note 6. b Fixed assets (contd.)

Ref. No.	C.	Particulars								
		Particulars				For the year ended 31 March, 2021				
GN 9.5.6	Depreciation and amortisation relating to continuing operations:									
		Particulars								
		Depreciation and amortisation for the year on tangible assets as per Note 12 A				19,672.00				
		Depreciation and amortisation for the year on intangible assets as per Note 12 B								
		Less: Utilised from revaluation reserve								
		Depreciation and amortisation relating to discontinuing operations (Refer Note 30.11)								
		Depreciation and amortisation relating to continuing operations				19,672.00				
		Notes:								
		(i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:								
		Particulars	Year							
			31 March, 20X2	31 March, 20X1	Prior Year 1	Prior Year 2				
					Prior Year 3					
		✓ Details to be provided for each class of asset								
		Opening balance								
		Written off on reduction of capital								
		Date								
		Amount								
		Written off on revaluation								
		Date								
		Amount								
		Added on revaluation								
		Date								
		Amount								
		Balance as at 31 March								
AS 10.33	(ii) Details of assets acquired under hire purchase agreements:									
		Particulars	Gross block		Net block					
			31 March, 20X2	31 March, 20X1	31 March, 20X2	31 March, 20X1				
AS 10.34	(iii) Details of assets jointly owned by the Company:									
		Particulars	Extent of ownership by the Company		Proportion of the original cost		Accumulated depreciation		Net block	
			31 March, 20X2	31 March, 20X1	31 March, 20X2	31 March, 20X1	31 March, 20X2	31 March, 20X1	31 March, 20X2	31 March, 20X1
AS 19.46 a	AS 19.46 a	After each class of asset given on operating lease, give details of the gross carrying amount, accumulated depreciation and accumulated impairment losses at the Balance Sheet date.								



MERCSTONE INTERNATIONAL PRIVATE LIMITED

[Signature]

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.8.2 Note 7 Inventories

GN 7.1.5

BS 6.O.iii (At lower of cost and net realisable value)

Ref. No.	Particulars	As at 31 March, 2021
AS 2.26.b BS 6.O.i BS 6.O.ii	(a) Raw materials Goods-in-transit	-
BS 6.O.i BS 6.O.ii	(b) Work-in-progress @ (Refer Note below) Goods-in-transit	-
BS 6.O.i BS 6.O.ii	(c) Finished goods (other than those acquired for trading) Goods-in-transit	-
BS 6.O.i BS 6.O.ii	(d) Stock-in-trade (acquired for trading) Goods-in-transit	-
BS 6.O.i BS 6.O.ii	(e) Stores and spares Goods-in-transit	-
BS 6.O.i BS 6.O.ii	(f) Loose tools Goods-in-transit	-
BS 6.O.i BS 6.O.ii	(g) Others (Specify nature) Goods-in-transit	-
	Total	-

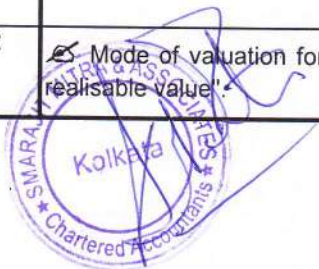
①

@ Internally manufactured components are excluded from raw materials and classified as:
 (a) finished goods, if they are sold without further processing.
 (b) work-in-progress or as 'manufactured components subject to further processing' or as 'semi-finished products' or 'intermediate products', if they are sold only after further processing .
 (c) 'manufactured components', if they are sometime sold without further processing and sometimes after further processing.
 Under the Revised Schedule VI, there is no need to give quantitative details for any of the items.
 Details required to be given under broad heads for work-in-progress should be determined based on the nature of each business and other facts and circumstances. Normally 10% of total value of work-in-progress is considered as an acceptable threshold for determination of broad heads. Any other threshold can also be considered taking into account the concept of materiality and presentation of true and fair view of the financial statements.

PL 5.iii
GN 10.8.1 Note: Details of inventory of work-in-progress

Particulars	As at 31 March, 2021
Product X1	
Product Y1	
Product Z1	
Other items	
	-

GN 8.8.2 Mode of valuation for each class of inventories should be disclosed, if other than "at lower of cost and net realisable value".



MERCSTONE INTERNATIONAL PRIVATE LIMITED

[Signature]

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.8.3 Note 8 Trade Receivables

GN 8.7.4

Ref. No.	Particulars	As at 31 March, 2021
BS 6.P.i	Trade receivables outstanding for a period exceeding six months from the date they were due for payment #	
BS 6.P.ii	Secured, considered good	-
BS 6.P.ii	Unsecured, considered good	6,87,051.26
BS 6.P.ii	Doubtful	
BS 6.P.iii	Less: Provision for doubtful trade receivables	-
BS 6.P	Other Trade receivables	
BS 6.P.ii	Secured, considered good	-
BS 6.P.ii	Unsecured, considered good	-
BS 6.P.ii	Doubtful	-
BS 6.P.iii	Less: Provision for doubtful trade receivables	-
	Total	6,87,051.26
①	@ Trade receivables are dues in respect of goods sold or services rendered in the normal course of business.	
①	# Where no due date is specifically agreed upon, the normal credit period allowed by the Company should be taken into consideration for computing the due date which may vary depending upon the nature of goods or services sold and the type of customers, etc.	
BS 6.P.iv	Note: Trade receivables include debts due from:	
	Particulars	As at 31 March, 2021
	Directors *	
	Other officers of the Company *	
	Firms in which any director is a partner (give details per firm)	
	Private companies in which any director is a director or member (give details per company)	
GN 8.8.3	*Or any of them either severally or jointly with any other person to be stated separately.	



MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 8.8.4
 GN 6.4

Note 9 Cash and cash equivalents @

Ref. No.	Particulars	As at 31 March, 2021
BS 6.Q.i	(a) Cash in hand	2,17,133.52
BS 6.Q.i	(b) Cheques, drafts in hand	
BS 6.Q.i	(c) Balances with banks	1,83,788.00
	(i) In current accounts	
	(ii) In EEFC accounts	
	(iii) In deposit accounts (Refer Note (i) below)	-
BS 6.Q.ii	(iv) In earmarked accounts	
	- Unpaid dividend accounts	
	- Unpaid matured deposits	
	- Unpaid matured debentures	
	- Share application money received for allotment of securities and due for refund	
BS 6.Q.iii	- Balances held as margin money or security against borrowings, guarantees and other commitments (Refer Note (i) below)	
	- Other earmarked accounts (specify) (Refer Note (ii) below)	
BS 6.Q.i	(d) Others (specify nature)	
	Total	4,00,921.52
AS 3.5.1 AS 3.5.2	Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is	
BS 6.Q.v	Notes: (i) Balances with banks include deposits amounting to nil (As at 31 March, 2021) and margin monies amounting to ` NIL (As at 31 March, 2019) which have an original maturity of more than 12 months.	
BS 6.Q.iv	(ii) Balances with banks - Other earmarked accounts include ` ____ (As at 31 March, 20X1 ` ____) which have restriction on repatriation.	
i	@ Cash and cash equivalents that are restricted from being exchanged or used to settle a liability for more than 12 months from the Balance Sheet date should be classified under Non-current assets.	




MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

BS 6.S Note 10 Other Current Assets
 GN 8.8.6

Ref. No.	Particulars	As at 31 March, 2021
AS 16.4	(a) Unbilled revenue	
	(b) Unamortised expenses	
	(i) Ancillary borrowing costs	
	(ii) Share issue expenses (where applicable)	
	(iii) Discount on shares (where applicable)	
	(c) Accruals	
	(i) Interest accrued on deposits	
	(ii) Interest accrued on investments	
	(iii) Interest accrued on trade receivables	
	(d) Others	
GN 8.8.6	(i) Insurance claims	
GN 8.8.6	(ii) Receivables on sale of fixed assets	
	(iii) Contractually reimbursable expenses	
	(iv) Others (specify nature)	
	Total	5,30,095.12
GN 8.8.6	 To disclose current assets that do not fit into any other asset category.	
①	In case any amount classified under this category is doubtful, it is advisable that such doubtful amount as well as any provision made there against is separately disclosed.	



MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 9.1 Note 11 Revenue from operations
 PL 2.A

Ref. No.		Particulars	As at 31 March, 2021
GN 9.1.1 GN 9.1.6	(a)	Sale of products @ (Refer Note (i) below)	6,41,292.24
	(b)	Sale of services @ (Refer Note (ii) below)	-
			6,41,292.24
GN 9.1.7 GN 9.1.8 GN 9.1.9	(c)	Other operating revenues # (Refer Note (iii) below)	46,67,607.52
			53,08,899.76
AS 9.10 GN 9.1.2	(d)	Less: Excise duty	-
		Total	53,08,899.76

Ref. No.	Note	Particulars	As at 31 March, 2021
PL 5.ii.d GN 10.8.1 GN 10.7.b.iv	(i)	Sale of products comprises @: <u>Manufactured goods</u> Product X Product Y Product Z Others	
		Total - Sale of manufactured goods	
GN 10.8.2		<u>Traded goods</u> Product N Product O Others	
		Total - Sale of traded goods	6,41,292.24
		Total - Sale of products	-
PL 5.ii.c GN 10.8.3	(ii)	Sale of services comprises @: Service R Others	
		Total - Sale of services	-
GN 9.1.7 GN 9.1.8 GN 9.1.9	(iii)	Other operating revenues # comprise: Sale of scrap Duty drawback and other export incentives Others (specify nature)	
		Total - Other operating revenues	46,67,607.52

①

@ Details required to be given under broad heads for purchase of traded goods and sales/service should be determined based on the nature of each business and other facts and circumstances. Normally 10% of total value of purchase of traded goods and sales/service, respectively, is considered as an acceptable threshold for determination of broad heads. Any other threshold can also be considered taking into account the concept of materiality and presentation of true and fair view of the financial statements.

①

The term 'Other operating revenues' is not defined in the Revised Schedule VI. As per the ICAI guidance note, this would include revenue arising from the Company's operating activities - principal or ancillary revenue generating activities, but which is not revenue from sale of products or rendering of services.

Net foreign exchange gain should be classified as Other income unless the business of the Company is to deal in foreign exchange.

PL 5.i.c ~~✓~~ Any item of income / expense which exceeds one per cent of the revenue from operations or 100,000, whichever is higher, to be disclosed separately.

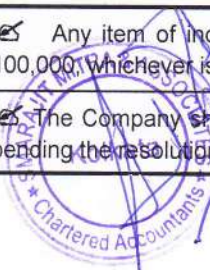
AS 9.14 ~~✓~~ The Company should disclose the circumstances in which revenue recognition has been postponed pending the resolution of significant uncertainties.

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director



GN 9.5.4 Note 13 Employee Benefits Expense

Ref. No.	Particulars	For the year ended 31 March, 2021
PL 5.(i)(a) GN 9.5.4.1 GN 9.5.4.2 GN 9.5.4.3 GN 9.5.4.4	Salaries and wages # Contributions to provident and other funds (Refer Note 30.4) @ Expense on employee stock option (ESOP) scheme (Refer Note 31) * Staff welfare expenses **	22,89,749.00 - - -
	Total	22,89,749.00
①	# Salaries and wages would include: Salaries, wages, bonus, compensated absences and all other amounts payable to employees in respect of services rendered as per their employment terms under a contract of service / employment. Employee would deem to include directors, in full time or part time employment of the Company, but would exclude directors who are not under a contract of employment with the Company.	
①	@ Contribution to provident fund and other funds would include contributions to other funds like gratuity fund, superannuation fund, etc. pertaining to employees. Contributions to ESIC, Labour Welfare Fund and other such funds where the benefit an employee derives is not directly linked to the contributions made on his behalf are to be grouped as part of Staff welfare expenses. Where gratuity is not funded, the gratuity expense needs to be disclosed separately. Penalties and other similar amounts paid to the statutory authorities are not in the nature of 'contribution' and should not be included above.	
①	* Expense on ESOP scheme - Refer ICAI Guidance Note on <i>Accounting for Employee Share Based Payments</i> and / or <i>SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999</i> , as applicable.	
①	** Staff welfare expenses would include contribution / accrual for post-employment medical benefits, ESIC, Labour Welfare Fund, etc.	



MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED (CIN:U51909WB2020PTC238739)
 FLAT B/1B,52/6,V.I.P ROAD, RAGHUNATHPUR, NORTH 24 PARGANAS, WEST BENGAL

Notes forming part of the financial statements

GN 9.5.1
 GN 10.5 to 10.8

Note 12 Cost of materials consumed @

Ref. No.	Particulars	For the year ended 31 March, 2021
	Opening Stock	-
	Add: Purchases	14,64,450.23
	Less: Closing Stock	14,64,450.23
	Cost of material consumed	14,64,450.23
	Material consumed comprises:	
PL 5.ii.(a)(1)	Raw material 2	
GN 9.5.1.1	Raw material 3	
GN 9.5.1.2	Curtlury Crookery etc	
GN 9.5.1.3		
GN 9.5.1.4		
GN 9.5.1.5		
GN 9.5.1.6		
GN 9.5.1.7		
	Total	14,64,450.23

GN 9.5.2
 GN 10.5 to 10.8

Note 12.b Purchase of traded goods @

Ref. No.	Particulars	For the year ended 31 March, 2021
PL 5.ii.(a)(2)	Traded good M	-
PL 5.ii.(b)	Traded good N	
	Traded good O	
	Other items	
	Total	

GN 9.5.3
 GN 10.5 to 10.8

Note 12.c Changes in inventories of finished goods, work-in-progress and stock-in-trade @

Ref. No.	Particulars	For the year ended 31 March, 2021
PL 5.iii	<u>Inventories at the end of the year:</u>	
	Finished goods	-
	Work-in-progress	-
	Stock-in-trade	
	<u>Inventories at the beginning of the year:</u>	
	Finished goods	-
	Work-in-progress	-
	Stock-in-trade	
	Net (increase) / decrease	



MERCSTONE INTERNATIONAL PRIVATE LIMITED

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

Director

Notes forming part of the financial statements

GN 9.5.1

Note 12.a Cost of materials consumed / 12.b Purchase of traded goods /

GN 10.5 to 10.8

12.c Changes in inventories of finished goods, work-in-progress and stock-in-trade (contd.)

Ref. No.	Particulars
①	<p>@ The following guidance summarised based on the guidance note on the Revised Schedule VI may be considered in determining the presentation and disclosure of material consumption, traded goods and changes in inventories.</p> <p>(i) Where materials consumed consists of raw materials, packing materials (where classified by the Company as part of raw materials) and other materials such as purchased intermediaries and components which are consumed in the manufacturing activities, it is preferable to show the description as 'Raw materials (including purchased components and packing materials) consumed'.</p> <p>(ii) Consumption of packing materials which are not classified by the Company as part of raw materials should be disclosed separately under Note 27 Other expenses.</p> <p>(iii) Where the consumption is disclosed on the basis of actual records of issue, any shortages, losses and wastages which are beyond the normally accepted limits established by the Company should not be disclosed as part of materials consumed and should be disclosed under Note 27 Other expenses.</p>
①	<p>Under the Revised Schedule VI, there is no need to give quantitative details for any of the items.</p>
①	<p>Details required to be given under broad heads for raw material consumed, purchase of traded goods, sales / service and work-in-progress should be determined based on the nature of each business and other facts and circumstances. Normally 10% of total value of consumption of raw material, purchase of traded goods, sales / service and work-in-progress, respectively, is considered as an acceptable threshold for determination of broad heads. Any other threshold can also be considered taking into account the concept of materiality and presentation of true and fair view of the financial statements.</p>



MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

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Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED (CIN:U51909WB2020PTC238739)
 FLAT B/1B,52/6,V.I.P ROAD, RAGHUNATHPUR, NORTH 24 PARGANAS, WEST BENGAL,700059
 Notes forming part of the financial statements

GN 9.5.7 Note 14 Other Expenses

Ref. No.	Particulars	For the year ended 31 March, 2021
PL 5 (vi)(a)	Consumption of stores and spare parts	-
	Consumption of loose tools *	-
	Consumption of packing materials @	-
	Increase / (decrease) of excise duty on inventory	-
	Subcontracting *	-
PL 5 (vi)(b)	Power and fuel	-
	Water *	-
PL 5 (vi)(c)	Rent including lease rentals (Refer Note 30.8.d)	-
PL 5 (vi)(d)	Repairs and maintenance - Buildings	-
PL 5 (vi)(e)	Repairs and maintenance - Machinery	-
	Repairs and maintenance - Others (Car)	32,513.00
PL 5 (vi)(g)	Insurance	-
PL 5 (vi)(h)	Rates and taxes	10,662.00
	Communication *	19,667.00
	Travelling and conveyance *	10,334.00
	Advertisement	5,88,000.00
GN 6.7	Donations and contributions	-
PL 5(i)(j)	Payments to auditors (Refer Note (i) below)	25,000.00
GN 10.3	Office Expenses	1,101.03
	Business Promotion	7,07,332.00
	Restaurant Operating	-
	Finance costs	-
AS 13.35.c.ii	Bad trade and other receivables, loans and advances written off	-
	current investments	-
AS 13.35.c.iii	long-term investments	-
	Provision for doubtful trade and other receivables, loans and advances (net) #	-
	Provision for estimated loss on derivatives (net) #	-
PL 5(v)(a)	Provision for warranty [net of reversal of ` ____ (Year ended 31 March, 20X1	-
PL 5(v)(b)	____)] * (Refer Note 30.14)	-
GN 10.11	Provision for estimated losses on onerous contracts [net of reversal of ` ____ (Year ended 31 March, 20X1 ` ____)] # (Refer Note 30.14)	-
	Provision for contingencies [net of reversal of ` ____ (Year ended 31 March, 20X1 ` ____)] # (Refer Note 30.14)	-
AS 5.15	Prior period items (net) # (Refer Note (ii) below)	-
PL 5 (vi)(i)	Miscellaneous expenses *	-
	Total	13,94,609.03



MERCSTONE INTERNATIONAL PRIVATE LIMITED

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GN 9.5.7 Note 14 Other expenses (contd.)																		
Ref. No.	Particulars																	
①	@ Consumption of packing materials which are not classified by the Company as part of raw materials should be disclosed separately under Other expenses.																	
①	# In case of net credit the amount should be included under Other operating revenue in Note 22 Revenue from operations or under Other income in Note 23, as applicable.																	
①	If an impairment loss is recognised or reversed by the Company, then additional disclosures as required under AS 28 <i>Impairment of Assets</i> needs to be given.																	
①	Wealth tax and penalties levied under Income Tax laws should not be classified as current tax and should be disclosed under Note 27 Other expenses as part of Rates and taxes.																	
①	Certain donations need to be disclosed as required under Section 293A / 293B of the Companies Act, 1956.																	
PL 5(i)(j) GN 10.3	Notes:																	
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>For the year ended 31 March, 2021</th> </tr> </thead> <tbody> <tr> <td>(i) Payments to the auditors comprises (net of service tax input credit, where applicable):</td> <td></td> </tr> <tr> <td>As auditors - statutory audit</td> <td>25,000.00</td> </tr> <tr> <td>For taxation matters</td> <td></td> </tr> <tr> <td>For company law matters</td> <td></td> </tr> <tr> <td>For management services</td> <td></td> </tr> <tr> <td>For other services</td> <td></td> </tr> <tr> <td>Reimbursement of expenses</td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td>25,000.00</td> </tr> </tbody> </table>	Particulars	For the year ended 31 March, 2021	(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		As auditors - statutory audit	25,000.00	For taxation matters		For company law matters		For management services		For other services		Reimbursement of expenses		Total
Particulars	For the year ended 31 March, 2021																	
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):																		
As auditors - statutory audit	25,000.00																	
For taxation matters																		
For company law matters																		
For management services																		
For other services																		
Reimbursement of expenses																		
Total	25,000.00																	
①	Payments for - taxation matters would include tax audit fees, certifications under the Income Tax Act, tax advisory services, etc. - company law matters would include certifications (e.g. certificate for buy-back of shares, etc.), company law advisory services, etc. - other services would include limited reviews, group reporting, other attest services and certifications under other laws, etc.																	
PL 5(i)(l) GN 10.4	(ii) Details of Prior period items (net) Prior period expenses (give details) Prior period income (give details)																	
	Total																	
PL5(i)(c)	* Any item of expenditure which exceeds 1% of the revenue from operations or ₹ 100,000/- whichever is higher should be disclosed. Items which do not meet the criteria may be included as part of Miscellaneous expenses.																	



MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director

GN 6.13 Note 15 Disclosures under Accounting Standards (contd.)

Ref. No.	Note	Particulars	For the year ended 31 March, 2021
AS 20	15	Earnings per share	
		<u>Basic</u>	
	15.a	<u>Continuing operations</u>	
AS 20.11		Net profit / (loss) for the year from continuing operations	1,02,901.50
AS 20.11		Less: Preference dividend and tax thereon	-
AS 20.48.ii		Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	1,02,901.50
AS 20.48.ii		Weighted average number of equity shares	35,000
AS 20.48.ii		Par value per share	100.00
AS 20.50		Earnings per share from continuing operations - Basic	2.94
		<u>Basic (excluding extraordinary items)</u>	
	15.b	<u>Continuing operations</u>	
AS 20.11		Net profit / (loss) for the year from continuing operations	
AS 20.48.i		(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	
AS 20.11		Less: Preference dividend and tax thereon	
AS 20.48.ii		Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	
AS 20.48.ii		Weighted average number of equity shares	
AS 20.48.ii		Par value per share	
AS 20.48.i		Earnings per share from continuing operations, excluding extraordinary items - Basic	2.94
	15.c	<u>Total operations</u>	
AS 20.11		Net profit / (loss) for the year	
AS 20.48.i		(Add) / Less: Extraordinary items (net of tax)	
AS 20.11		Less: Preference dividend and tax thereon	
AS 20.48.ii		Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	
AS 20.48.ii		Weighted average number of equity shares	
AS 20.48.ii		Par value per share	
AS 20.48.i		Earnings per share, excluding extraordinary items - Basic	
		<u>Diluted</u>	
		The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.	
	15.d	<u>Continuing operations</u>	
AS 20.11		Net profit / (loss) for the year from continuing operations	
AS 20.11		Less: Preference dividend and tax thereon	
AS 20.48.ii		Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	
AS 20.29		Add: Interest expense and exchange fluctuation on convertible bonds (net)	
AS 20.48.ii		Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	
AS 20.48.ii		Weighted average number of equity shares for Basic EPS	
AS 20.48.ii		Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	
AS 20.48.ii		Weighted average number of equity shares - for diluted EPS	
AS 20.48.ii		Par value per share	
AS 20.50		Earnings per share, from continuing operations - Diluted	



MERCSTONE INTERNATIONAL PRIVATE LIMITED

[Signature]

Director

MERCSTONE INTERNATIONAL PRIVATE LIMITED

Director